



FOR IMMEDIATE RELEASE

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Contact: China Califf, 303.657.0010

## Colorado Lending Source named Large Certified Development Company of the year by the U.S. Small Business Administration Colorado District Office

DENVER-Colorado Lending Source received the Large Certified Development Company Award from Colorado's Small Business Administration (SBA) District Director, Greg Lopez, at an awards ceremony held today. This award is presented to a 504 lender, referred to by the SBA as a Certified Development Company, with an outstanding loan portfolio of at least \$50 million.

"Awards are presented to those lenders that have used the SBA loan programs to help the maximum number of small business owners obtain financing that they need to grow their businesses," says the SBA. "These lenders demonstrated their creativity by using SBA loan programs to assist those businesses that are not able to obtain conventional financing on reasonable terms."

"Our mission is to foster the economic growth of diverse small businesses within our communities," said Colorado Lending Source Executive Director, Mike O'Donnell. "Providing small businesses with access to financing through the Small Business Administration's 504 loan program is a big part of how we accomplish this mission."

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Colorado Lending Source is the state's not-for-profit, small business financing expert. Over our two-decade history, we have worked with Colorado's small businesses to create and retain more than 19,500 jobs while bringing \$941 million into the state's economy. In 2012 alone we partnered with 64 different lending institutions to provide 281 small business loans, which led to the creation of 2,013 jobs in Colorado.